

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 09, 2015

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TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796GA1	
High Rate ¹	0.085%	
Allotted at High Price	75.45%	
Investment Rate ²	99.957028	
	0.086%	
Median Rate ³	0.080%	
Low Rate ⁴	0.070%	
Issue Date	February 12, 2015	
Maturity Date	August 13, 2015	
	Tendered	Accepted
Competitive	\$114,178,000,000	\$25,025,750,000
Noncompetitive	\$398,330,400	\$398,330,400
FIMA (Noncompetitive)	\$576,000,000	\$576,000,000
Subtotal ⁵	\$115,152,330,400	\$26,000,080,400⁶
SOMA	\$0	\$0
Total	\$115,152,330,400	\$26,000,080,400
	Tendered	Accepted
Primary Dealer ⁷	\$94,485,000,000	\$11,939,400,000
Direct Bidder ⁸	\$4,710,000,000	\$1,242,225,000
Indirect Bidder ⁹	\$14,983,000,000	\$11,844,125,000
Total Competitive	\$114,178,000,000	\$25,025,750,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$115,152,330,400/\$26,000,080,400 = 4.43

⁶Awards to TreasuryDirect = \$270,836,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.